

Annexure II
FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U24110MH1988PTC046652
- ii) Registration Date : 23rd March, 1988
- iii) Name of the Company : ELECTRONICA TUNGSTEN LIMITED
- iv) Category / Sub-Category of the Company : Public Company, Company limited by shares.
- v) Address of the Registered office and contact details : E1, MIDC, Malegaon, Tal Sinnar, Sinnar Nashik 422113
Fact Mob: +91 9822804205
Email: exim@toughcarb.com
- vi) Whether listed company Yes / No : No
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any (Only in respect of demat shares) : Link Inime India Private Limited,
Address: C 101, 247 Park, L.B.S.Marg, Vikhroli (West),
Mumbai - 400083.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Name:Tungsten Carbide Products	27209	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1	Mugdha Investment & Finance Pvt. Ltd. Elektra Chambers, 44, Mukundnagar, Pune 411037	U65993MH1990PTC057022	Holding	99.99%	2(46)

IV. SHARE HOLDING PATTERN (Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
g) Individual/ HUF	0	8	8	0.1	0	8	8	0.1	0
h) Central Govt									
i) State Govt (s)									
j) Bodies Corp.	0	67492	67492	99.9	0	67492	67492	99.9	0
k) Banks/FI									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year the year				% Change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
l) Any Other..									
Sub-total (A) (1):-									
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	67500	67500	100	0	67500	67500	100	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-									
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	0	67500	67500	100	0	67500	67500	100	0



(ii) Shareholding of Promoters*

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change In share holding During the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	Mugdha Investment & Finance Pvt. Ltd.	67312	99.72	-	67312	99.72	-	
2	Electronica Hi-Tech Engineering Pvt. Ltd.	180	0.27		180	0.27	-	
3	Shrikant Raghunath Pophale	1	0.00		1	0.00		
4	Manisha Shrikant Pophale	1	0.00		1	0.00		
5	Sujit Sharad Natekar	1	0.00		1	0.00		
6	Adwait Shashikant Dharmadhikari	1	0.00		1	0.00		
7	Rahul Satish Kaskhedikar	1	0.00		1	0.00		
8	Shilpa Pophale	1	0.00		1	0.00		
9	Mugdha Rahul Kaskhedikar	1	0.00		1	0.00		
10	Priya Adwait Dharmadhikari	1	0.10		1	0.10		
		67500	100.00	-	67500	100.00	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/ Decrease in the promoters shareholding during the year specifying the reason (eg. Allotment/ Transfer/ Bonus/ Sweat Equity, etc.)				
	At the end of the year				

There was no change in shareholding Pattern of the Promoters during the year.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sr. No.	Top Ten Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Nil	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/ Decrease in the promoters shareholding during the year specifying the reason (eg. Allotment/ Transfer/ Bonus/ Sweat Equity, etc.				
	At the end of the year				
1	Achyut Nilkanth Chaskar	0	0	0	0
2	Sujit Sharad Natekar	1	0	1	0
3	Adwait Shashikant Dharmadhikar	1	0	1	0
4	Rahul Satish Kaskhedikar	1	0	1	0
6	Anand Deshmukh	0	0	0	0
7	Rajesh Rajebahadur	0	0	0	0
8	Chandrakant Nikam (CFO)	0	0	0	0
9	Jagruti Chordiya (CS)	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	232,396,134.00	7,970,806.00		240,366,940.00
ii) Interest due but not paid	330,899.00	-		330,899.00
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	232,727,033.00	7,970,806.00		240,697,839.00
Change in Indebtedness during the financial year				
● Addition	58,183,958.00	36,800,000.00		94,983,958.00
● Reduction	(81,413,431.00)	(11,072,621.00)		(92,486,052.00)
Net Change	(23,229,473.00)	25,727,379.00		2,497,906.00
Indebtedness at the end of the financial year				
i) Principal Amount	209,497,560.00	33,698,185.00		243,195,745.00
ii) Interest due but not paid	548,530.00	-		548,530.00
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	210,046,090.00	33,698,185.00		243,744,275.00



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. no.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
		A.S.Dharmadikhari Managing Director	A.N.Chaskar WTD	
1	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,200,000	4,651,474	11,851,474
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961			
(c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	-
2	Stock Option	0	0	-
3	Sweat Equity	0	0	-
4	Commission	0	0	-
	- as % of profit	0	0	-
	- others, specify...	0	0	-
5	Others, - Consultancy Charges			-
	Total (A)	7,200,000	4,651,474	11,851,474
	Ceiling as per the Act*			

* The ceiling is Rs .120 Lacs pursuant to Special Resolution passed by the Shareholders for Reappointment & Approval of Remuneration of MD and WTD along with the provisions of Section 196, 197, Schedule V of the Companies Act 2013

B. Remuneration to other directors: **NIL**

Sr. no.	Particulars of Remuneration	Name of Directors	Total Amount
3.	Independent Directors		
	• Fee for attending board committee meetings		-
	• Commission	-	-
	• Others, please specify	-	-
	Total (1)	-	-
4.	Other Non-Executive Directors	-	-
	• Fee for attending board committee meetings	-	-
	• Commission	-	-
	• Others, please specify	-	-
	Total (2)	-	-
	Total (B) = (1 + 2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. no.	Particulars of Remuneration	Key Managerial Personnel		Total
		J.V.Chordiya CS	C.V.Nikam CFO	
1	Gross salary			-
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	112,700	1,085,042	1,197,742
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify		-	-
	Total	112,700	1,085,042	1,197,742

VII. PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

On behalf of Board of Directors,
For Electronica Tungsten Limited

Date: 30.11.2020
Place: Pune

Adwait S. Dharmadhikari
Managing Director
DIN: 02042879